

Keeping HDHPs
SIMPLE

HDHP: High Deductible Healthcare Plan. A healthcare plan that is 30% - 50% cheaper than a traditional level of coverage. Having a high-deductible plan qualifies you for a Health Saving Account (HSA).

HSA: Health Savings Account. An employee-owned savings account that allows the use of pre-tax dollars for medical expenses. Grows tax-free, **rolls over every year**. Health Savings Accounts are available as a beneficial option to all those enrolled in an HDHP.

HDHPs are health plans which encourage individuals to become actively involved in making their own health care decisions. In addition to covering many preventative treatments in full from day-one (physicals, OB/GYN visits etc.), they offer substantially lower monthly rates than traditional insurance products and are an affordable alternative to the risks associated with going without medical insurance.

Each plan has a set dollar amount that must be reached before a traditional level of medical insurance kicks in, encouraging consumerism and rewarding those who are mostly healthy. Once an out-of-pocket deductible has been reached, the insurance begins contributing towards eligible medical expenses, limiting an insured's total out-of-pocket exposure.